

WOOLPIT PARISH COUNCIL

Clerk: Mrs Peggy Fuller, 86 Forest Road, Onehouse, Stowmarket IP14 3HJ
Tel: 01449 672664 email peggy.woolpitpc@btinternet.com

EXPLANATION OF VARIANCE

Accounts for year ending 31 March 2020

Significant differences are as follows:-

Box 2 Precept

Due to knowing that additional CiL funding was available in 2019/20 Councillors decided to reduce the precept set by £3,000.00

Box 3 Other receipts

£4,075.26 was received as CiL payments in 2018/19 and £25,581.13 was received in 2019/20, a difference of £21,505.87. £41,384.45 was received in grants and donations for the new play equipment in 2019/20 against £8,025.38 in the previous year. The sale of Income Units in the COIF Charities Investment Fund realised £3,430.54 which will go towards the new play equipment. An insurance claim of £2500.00 was received for the youth shelter destroyed by arson and £2326.98 Locality Grant funding from our District Councillor were received in 2018/19 but not in the current year. £4,826.98 less was received as VAT refund during 2019/20 compared to the previous year.

Box 4 Staff costs

129.5 hours overtime for 2018/19 was paid to the Clerk in April 2019 totalling £1,781.66 and consequently her hours were increased by 2 hours a week for 2019/20.

Box 6 other payments

£68,249.13 was spent on new play equipment and £6,952.00 on new rabbit proof fencing for the allotment area in 2019/20. £2,157.67 for 2018/19 street lighting energy & maintenance was not paid until April 2019 £2,010.00 was paid for grass cutting in 2019/20 where none had been paid the previous year. An additional £15,927.57 VAT was paid in 2019/20 compared with 2018/19 mainly due to the new play equipment and allotment fence. CCTV costing £810.79 and 2 memorial benches were purchased in 2019/20.

Fixed assets

Play equipment £57,376, CCTV £600, two benches £550, planters £735, additional figure for new printer £165 (all net of VAT) were added to the asset register.

Reserves

Funds have reduced this year due to the outlay for the play equipment, fencing, CCTV and benches but we are still holding £35,000.00 towards the purchase of a new burial ground, £32,200.00 for replacement of streetlight columns.

Peggy Fuller
Clerk to Woolpit Parish Council