

WOOLPIT PARISH COUNCIL

Clerk: Mrs Peggy Fuller, 86 Forest Road, Onehouse, Stowmarket IP14 3HJ
Tel: 01359 245895 email clerk@woolpiotparishcouncil.gov.uk

EXPLANATION OF VARIANCE

Accounts for year ending 31 March 2025

Significant differences are as follows:-

Box 1 Balance brought forward

The difference is the CiL funding received in 2023/4 which was not spent and transferred to the CiL reserve for future spending on infrastructure projects.

Box 3 Other receipts

An additional ££43,944.69 CiL funding was received during 2024/25 compared with 2023/24.

Box 4 Staff Costs

It was agreed at the meeting 4 June 2024 to increase the Clerk's hours by 3 hours per week from 1 June 2024 and the Highways Ranger's hours have increased on average 2 hours per week as additional responsibilities have been taken on by the Parish Council.

Box 6 Other payments

We spent £75,657.55 from CiL funding during 2024/25 compared with £63,323.49 the previous year. In 2024/25 we had a tree report which led to tree work costing £3,710.00.

Box 9 Fixed Assets

The balance has increased due to the purchase of an additional Speed Indicator Display Units at £4,095.00 and concrete street columns replaced with metal and all lanterns whether on columns or poles replaced with LED units which has increased the assets by £47,575.00.

Box 8 Reserves

Funds have increased this year mainly due CiL and we are holding £496,511.50 in our CiL reserve, an increase of £107,036.92. This will be used for substantial infrastructure projects as the housing developments progress. We are still holding £35,000.00 towards the purchase of a new burial ground and £37,000.00 in general reserves which is an increase of £6,663.19 on 2023/24.

P A Fuller

Peggy Fuller
Clerk to Woolpit Parish Council